

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2023-01-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	43.85	
Silviculture Accruals Account	240.38	
Chequing Bank Account	32,001.11	
Total Cash		32,485.34
Investment Account		2,342,591.49
GIC Account		391,790.16
Total Current Assets		2,766,866.99

TOTAL ASSET 2,766,866.99

LIABILITY

Current Liabilities

CP3 Block 8		7,590.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		5,478.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		32,236.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		10,811.41
CP3 Block 16		6,468.00
CP3 Block 17		1,184.00
CP3 Block 18		5,016.00
CP3 Block 19		1,032.00
CP3 Block 22		72,897.00
CP3 Block 26		19,965.00
CP3 Block 24		8,811.00
CP1 Block 1		9,187.50
CP2 Block 2		1,462.50
CP3 Block 3		4,632.00
CP3 Block 11		39,468.00
CP3 Block 12		1,016.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		2,008.00
CP3 Block 28		3,488.00
CP3 Block 30		888.00
CP3 Block 37		39,386.00
CP3 Block 23		5,874.00
CP3 Block 21		56,672.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Tax Payable	-6,921.12	
Total Receiver General		-6,921.12
GST Paid on Purchases	-449.98	
GST Owing (Refund)		-449.98
Total Current Liabilities		531,662.81

TOTAL LIABILITY 531,662.81

EQUITY

Share Capital

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Common Shares	200,000.00
Total Share Capital	<u>200,000.00</u>
Retained Earnings	
Retained Earnings - Previous Year	2,045,771.51
Current Earnings	-10,567.33
Total Retained Earnings	<u>2,035,204.18</u>
TOTAL EQUITY	<u>2,235,204.18</u>
LIABILITIES AND EQUITY	<u>2,766,866.99</u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-01-31	Budget 2023-01-01 to 2023-01-31	Difference
REVENUE			
Sales Revenue			
Interest Earned	9.10	10.00	-0.90
Interest Investment Acct/GIC Acct	0.00	11,792.50	-11,792.50
Net Sales	<u>9.10</u>	<u>11,802.50</u>	-11,793.40
TOTAL REVENUE	<u>9.10</u>	<u>11,802.50</u>	-11,793.40
EXPENSE			
COGS Expenses			
Information & Reporting	420.53	0.00	420.53
GIS, Analysis, Obligation	2,313.90	0.00	2,313.90
Total Planning	<u>2,734.43</u>	<u>0.00</u>	2,734.43
Total Cost of Goods Sold	<u>2,734.43</u>	<u>0.00</u>	2,734.43
General & Administrative Expe...			
Bank Charges & Interest	12.00	30.00	-18.00
Commercial Liability Insurance	495.00	0.00	495.00
BOD Liability Insurance	53.00	0.00	53.00
License & Permits	150.00	150.00	0.00
Meals	0.00	25.00	-25.00
WCB Administration	543.90	543.00	0.90
Total General & Administrative...	<u>1,253.90</u>	<u>748.00</u>	505.90
Contracted Expenses (Admin)			
Operations Management Fees	4,244.00	4,500.00	-256.00
Manager Training	678.60	2,500.00	-1,821.40
Bookkeeper Fees	323.00	300.00	23.00
Mapping	1,342.50	850.00	492.50
Total Contracted Expenses (A...	<u>6,588.10</u>	<u>8,150.00</u>	-1,561.90
TOTAL EXPENSE	<u>10,576.43</u>	<u>8,898.00</u>	1,678.43
NET INCOME	<u>-10,567.33</u>	<u>2,904.50</u>	-13,471.83