

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2022-08-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	43.85	
Silviculture Accruals Account	240.24	
Chequing Bank Account	73,353.54	
Total Cash		73,837.63
Investment Account		2,457,332.37
GIC Account		390,432.25
Total Current Assets		2,921,602.25

TOTAL ASSET 2,921,602.25

LIABILITY

Current Liabilities

Block 8 Bear Hole Lake CP3		11,730.00
Block 9 Quality Creek CP3		28,560.00
Block 10 Quality Creek CP3		6,935.00
Block 4 Moose South CP4		17,748.00
Block 40 Sanctuary Valley CP4		8,466.00
Block 41 CP4		10,710.00
Block 42 CP4		4,860.00
Block 45 CP4		36,394.00
Block 2 CP4		21,407.00
Block 5 CP4		3,358.00
Block 6 CP4		21,316.00
Accounts Payable		45,221.79
Block 16 CP3		9,996.00
Block 17 CP3		7,548.00
Block 18 CP3		31,977.00
Block 19 CP3		6,579.00
Block 20 CP3		17,289.00
Block 22 CP3		112,659.00
Block 26 CP3		30,855.00
Block 24 CP3		13,617.00
Block CP1		31,850.00
Block CP2		8,450.00
Block 3 CP3		15,054.00
Block 11 CP3		60,996.00
Block 12 CP3		6,477.00
Block 13 CP3		37,230.00
Block 14 CP3		26,418.00
Block 25 CP3		6,526.00
Block 28 CP3		22,236.00
Block 30 CP3		5,661.00
Block 37 Bear Hole CP3		56,268.00
Block 23 Bear Hole CP3		9,078.00
Block 21 CP3		65,780.00
Block 15 CP4		23,205.00
Block 27 CP4		8,721.00
Block 29 Quality Creek CP4		35,040.00
GST Tax Payable	-4,467.70	
Total Receiver General		-4,467.70
GST Paid on Purchases	-3,766.52	
GST Owing (Refund)		-3,766.52
Total Current Liabilities		857,981.57

TOTAL LIABILITY 857,981.57

EQUITY

Share Capital

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Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2022-08-31

Common Shares	<u>200,000.00</u>
Total Share Capital	<u>200,000.00</u>
Retained Earnings	
Retained Earnings - Previous Year	2,281,635.28
Current Earnings	<u>-418,014.60</u>
Total Retained Earnings	<u>1,863,620.68</u>
TOTAL EQUITY	<u>2,063,620.68</u>
LIABILITIES AND EQUITY	<u>2,921,602.25</u>

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2022-08-01 to 2022-08-31	Budget 2022-08-01 to 2022-08-31	Difference
REVENUE			
Sales Revenue			
CP5/31 Moose Beaver	0.00	92,253.00	-92,253.00
CP5/32 Moose Beaver	0.00	52,000.00	-52,000.00
CP5/34 Moose Beaver	0.00	129,702.00	-129,702....
CP5/54 Around 194/31	0.00	124,688.00	-124,688....
Interest Earned	0.00	50.00	-50.00
Interest Investment Acct/GIC Acct	-35,600.18	10,951.00	-46,551.18
Net Sales	<u>-35,600.18</u>	<u>409,644.00</u>	<u>-445,244....</u>
TOTAL REVENUE	<u>-35,600.18</u>	<u>409,644.00</u>	<u>-445,244....</u>
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	3,000.00	-3,000.00
Road Constr / Main Road	0.00	10,000.00	-10,000.00
Total Road Constr & Maintenance	0.00	13,000.00	-13,000.00
Silviculture Accr Block 31 Moose	0.00	31,500.00	-31,500.00
Silviculture Accr Block 32 Moos...	0.00	28,650.00	-28,650.00
Silviculture Accrual Block 34 Mo...	0.00	55,650.00	-55,650.00
Silviculture Accr Block 54 Aroun...	0.00	33,150.00	-33,150.00
Total Harvesting	0.00	148,950.00	-148,950....
Assessments (arch, visual, stre...	630.00	5,000.00	-4,370.00
Website Design	0.00	500.00	-500.00
Seminars	0.00	4,000.00	-4,000.00
Total Planning	630.00	9,500.00	-8,870.00
Total Cost of Goods Sold	<u>630.00</u>	<u>171,450.00</u>	<u>-170,820....</u>
General & Administrative Expe...			
Advertising	5,600.00	0.00	5,600.00
Bank Charges & Interest	0.00	20.00	-20.00
Meals	31.40	50.00	-18.60
Office Supplies	0.00	150.00	-150.00
Supplies & Equipment	100.00	0.00	100.00
Grant Support	0.00	100,000.00	-100,000....
Community Support	2,000.00	0.00	2,000.00
Grants	2,000.00	100,000.00	-98,000.00
Total General & Administrative...	<u>7,731.40</u>	<u>100,220.00</u>	<u>-92,488.60</u>
Contracted Expenses (Admin)			
Operations Management Fees	3,007.50	7,000.00	-3,992.50
Bookkeeper Fees	142.00	300.00	-158.00
Mapping	562.50	900.00	-337.50
Contract Layout & GPS	4,597.98	5,000.00	-402.02
Total Contracted Expenses (A...	<u>8,309.98</u>	<u>13,200.00</u>	<u>-4,890.02</u>
Silviculture			
Walkthroughs	0.00	5,000.00	-5,000.00
Surveys	0.00	20,000.00	-20,000.00
Brushing	33,937.75	0.00	33,937.75
Total Silviculture	<u>33,937.75</u>	<u>25,000.00</u>	<u>8,937.75</u>
TOTAL EXPENSE	<u>50,609.13</u>	<u>309,870.00</u>	<u>-259,260....</u>
NET INCOME	<u>-86,209.31</u>	<u>99,774.00</u>	<u>-185,983....</u>

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Comparative Income Statement

	Actual 2022-01-01 to 2022-08-31	Budget 2022-01-01 to 2022-08-31	Difference
REVENUE			
Sales Revenue			
CP5/31 Moose Beaver	0.00	92,253.00	-92,253.00
CP5/32 Moose Beaver	0.00	52,000.00	-52,000.00
CP5/34 Moose Beaver	0.00	129,702.00	-129,702....
CP5/43 Wolverine	0.00	186,451.00	-186,451....
CP5/44 Wolverine	0.00	228,452.00	-228,452....
CP5/46 Wolverine	0.00	64,033.00	-64,033.00
CP5/51 Wolverine	0.00	31,065.00	-31,065.00
CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	61,525.00	-61,525.00
CP5/54 Around 194/31	0.00	124,688.00	-124,688....
Interest Earned	51.96	400.00	-348.04
Interest - Accrual Account	0.12	0.00	0.12
Interest Investment Acct/GIC Acct	-199,607.04	87,608.00	-287,215....
Net Sales	-199,554.96	1,070,390.00	-1,269,94...
TOTAL REVENUE	-199,554.96	1,070,390.00	-1,269,94...
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	3,000.00	-3,000.00
Road Main	0.00	5,000.00	-5,000.00
Bridge Superstructure	0.00	70,000.00	-70,000.00
Bridge Construction	3,079.20	20,000.00	-16,920.80
Road Constr / Main Road	0.00	10,000.00	-10,000.00
Total Road Constr & Maintenance	3,079.20	108,000.00	-104,920....
Silviculture Accr Block 51 Wolve...	0.00	8,550.00	-8,550.00
Silviculture Accr Block 52 Wolve...	0.00	4,500.00	-4,500.00
Silviculture Accr Block 46 Wolve...	0.00	14,700.00	-14,700.00
Silviculture Accr Block 31 Moose	0.00	31,500.00	-31,500.00
Silviculture Accr Block 32 Moos...	0.00	28,650.00	-28,650.00
Silviculture Accr Block43 Wolverin	0.00	49,800.00	-49,800.00
Silviculture Accrual Block 34 Mo...	0.00	55,650.00	-55,650.00
Silviculture Accrual Block 44 Wo...	0.00	96,150.00	-96,150.00
Silviculture Accrual Block 10 CP3	-1,706.00	0.00	-1,706.00
Silviculture Accrual Block 4 CP4	-4,299.00	0.00	-4,299.00
Silviculture Accr Block 53 Wolve...	0.00	16,050.00	-16,050.00
Silviculture Accr Block 54 Aroun...	0.00	33,150.00	-33,150.00
Total Harvesting	-6,005.00	338,700.00	-344,705....
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	7,400.00	15,910.00	-8,510.00
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	7,400.00	17,910.00	-10,510.00
Plan & Prescription	0.00	2,000.00	-2,000.00
Assessments (arch, visual, stre...	8,755.81	15,000.00	-6,244.19
Information & Reporting	0.00	1,000.00	-1,000.00
GIS, Analysis, Obligation	0.00	1,500.00	-1,500.00
Website Design	217.07	700.00	-482.93
Digital Terrain Model Maintenanc...	0.00	1,000.00	-1,000.00
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Scanning blocks for hold overfire	2,100.00	2,000.00	100.00
Seminars	0.00	4,000.00	-4,000.00
Total Planning	11,072.88	27,600.00	-16,527.12
Total Cost of Goods Sold	15,547.08	492,210.00	-476,662....
General & Administrative Expe...			
Advertising	5,600.00	200.00	5,400.00

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2022-01-01 to 2022-08-31	Budget 2022-01-01 to 2022-08-31	Difference
Bank Charges & Interest	307.28	160.00	147.28
Legal	2,829.11	3,000.00	-170.89
License & Permits	1,806.00	150.00	1,656.00
Meals	167.52	400.00	-232.48
Membership Dues	1,995.41	3,111.00	-1,115.59
Office Supplies	0.00	650.00	-650.00
Computer Supplies	20.00	500.00	-480.00
Supplies & Equipment	314.25	500.00	-185.75
Software	208.51	600.00	-391.49
Training (Non-Safety)	28.50	500.00	-471.50
Travel & Accomodations	406.08	700.00	-293.92
WCB Administration	1,579.88	1,800.00	-220.12
Grant Support	0.00	200,000.00	-200,000....
Community Support	6,000.00	15,000.00	-9,000.00
Grants	6,000.00	215,000.00	-209,000....
Accounting	15,000.00	11,000.00	4,000.00
Total General & Administrative...	36,262.54	238,271.00	-202,008....
Contracted Expenses (Admin)			
Operations Management Fees	34,216.80	47,000.00	-12,783.20
Manager Training	0.00	6,000.00	-6,000.00
Bookkeeper Fees	1,707.50	2,400.00	-692.50
Mapping	6,569.00	7,200.00	-631.00
Contract Electronic Document S...	869.88	3,000.00	-2,130.12
Field Contract	0.00	5,000.00	-5,000.00
Contract Layout & GPS	28,613.91	40,000.00	-11,386.09
Total Contracted Expenses (A...	71,977.09	110,600.00	-38,622.91
Silviculture			
Harvesting Costs	0.00	2,500.00	-2,500.00
Seedlings	0.00	27,000.00	-27,000.00
Planting	51,489.97	50,000.00	1,489.97
Walkthroughs	0.00	5,000.00	-5,000.00
Surveys	9,245.21	20,000.00	-10,754.79
Brushing	33,937.75	0.00	33,937.75
Total Silviculture	94,672.93	104,500.00	-9,827.07
TOTAL EXPENSE	218,459.64	945,581.00	-727,121....
NET INCOME	-418,014.60	124,809.00	-542,823....