

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2021-01-01 to 2021-01-31	Budget 2021-01-01 to 2021-01-31	Difference
REVENUE			
Sales Revenue			
Wol/43 Wolverine Airport	0.00	0.00	0.00
Wol/44 Wolverine Airport	0.00	0.00	0.00
Wol/46 Wolverine Airport	0.00	0.00	0.00
Block 5	0.00	0.00	0.00
Block 6	0.00	0.00	0.00
Block Cor/35	0.00	0.00	0.00
Block HAG/36	0.00	0.00	0.00
Block 29 Quality Creek	0.00	0.00	0.00
Block 2	0.00	0.00	0.00
Block 15	0.00	0.00	0.00
Block 27	0.00	0.00	0.00
Block 28	0.00	0.00	0.00
Block 30	0.00	0.00	0.00
Block 11	0.00	0.00	0.00
Block 21	0.00	0.00	0.00
Block 12	0.00	0.00	0.00
Block 8 Bear Hole	0.00	0.00	0.00
Block 13	0.00	0.00	0.00
Block 9 Quality Creek	0.00	0.00	0.00
Block 14	0.00	0.00	0.00
NDRNT	0.00	0.00	0.00
Block Pond	0.00	0.00	0.00
Block 10 Quality Creek	0.00	0.00	0.00
Block Summer	0.00	0.00	0.00
Block 16 Core Lodge	0.00	0.00	0.00
Block 17 Core Lodge	0.00	0.00	0.00
Block 18 Core Lodge	0.00	0.00	0.00
Block 19 Bypass	0.00	0.00	0.00
Block 20 Golf Block	0.00	0.00	0.00
Block 22 Moose North	0.00	0.00	0.00
Block 23 Bear Hole	0.00	0.00	0.00
Other Revenue	0.00	0.00	0.00
Block 24	0.00	0.00	0.00
Block 25 Sanctuary	0.00	0.00	0.00
Block 26 Bearhole	0.00	0.00	0.00
Block Moose South Ridge Road	0.00	0.00	0.00
Block 37 Bear Hole	0.00	0.00	0.00
Block T1	0.00	0.00	0.00
Block 4 Moose South	0.00	0.00	0.00
Block 40 Sanctuary	0.00	0.00	0.00
Block 41 Sanctuary	0.00	0.00	0.00
Block 42 Sanctuary	0.00	0.00	0.00
Block 43 Card Lock	0.00	0.00	0.00
Block 45 Industrial Area	0.00	0.00	0.00
Interest Earned	0.00	270.00	-270.00
Interest - Accrual Account	0.00	0.00	0.00
Grant Bank Account Interest	0.00	0.00	0.00
Interest Investment Acct/GIC Acct	-21,006.39	10,070.00	-31,076.39
Sales	0.00	0.00	0.00
Early Payment Sales Discounts	0.00	0.00	0.00
Net Sales	<u>-21,006.39</u>	<u>10,340.00</u>	<u>-31,346.39</u>
Other Revenue			
Freight Revenue	0.00	0.00	0.00
Total Other Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL REVENUE	<u>-21,006.39</u>	<u>10,340.00</u>	<u>-31,346.39</u>
EXPENSE			

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	Actual 2021-01-01 to 2021-01-31	Budget 2021-01-01 to 2021-01-31	Difference
COGS Expenses			
Gravel Pit Land Use Charges	0.00	0.00	0.00
Road Supervision	0.00	0.00	0.00
Road Main	0.00	0.00	0.00
Bridge Superstructure	0.00	0.00	0.00
Bridge Construction	0.00	0.00	0.00
Road Constr / Main Road	0.00	0.00	0.00
Total Road Construction & Maint.	0.00	0.00	0.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Contract Expenses	0.00	0.00	0.00
Pond Block Expenses	0.00	0.00	0.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Silviculture Accrual Block 46	0.00	0.00	0.00
Silviculture Accrual Block44	0.00	0.00	0.00
Silviculture Accrual Block4	0.00	0.00	0.00
Silviculture Accrual Block 40	0.00	0.00	0.00
Silviculture Accrual Block 5	0.00	0.00	0.00
Silviculture Accrual Block 6	0.00	0.00	0.00
Silviculture Accrual Block 15	0.00	0.00	0.00
Silviculture Accrual Block 27	0.00	0.00	0.00
Silviculture Accrual Block 40 Sa...	0.00	0.00	0.00
Block HAG/36	0.00	0.00	0.00
Block COR/35	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Block 29 Quality Creek	0.00	0.00	0.00
Silviculture Accrual Block T45	0.00	0.00	0.00
Silviculture Accrual Block 41	0.00	0.00	0.00
Silviculture Accrual Block 42	0.00	0.00	0.00
Silviculture Accrual Block 43	0.00	0.00	0.00
Silviculture Accrual Block 45	0.00	0.00	0.00
Silviculture Accrual Block 9	-1,894.00	0.00	-1,894.00
Silviculture Accrual Block 10	1,139.00	0.00	1,139.00
Silviculture Accrual Block 7	0.00	0.00	0.00
Silviculture Accrual Block 8	0.00	0.00	0.00
Silviculture Accrual Block 21	0.00	0.00	0.00
Silviculture Accrual Block 4 Moo...	0.00	0.00	0.00
Silviculture Accrual Block 37	0.00	0.00	0.00
Silviculture Accrual Block 30	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Silviculture Accrual Block 25	0.00	0.00	0.00
Silviculture Accrual Block 26	0.00	0.00	0.00
Silviculture Accrual Block 2	0.00	0.00	0.00
Silviculture Accrual Block 28	0.00	0.00	0.00
Silviculture Accrual CP 1	0.00	0.00	0.00
Silviculture Accrual CP2	0.00	0.00	0.00
Silviculture Accrual Block 3	0.00	0.00	0.00
Silviculture Accrual Block 11	0.00	0.00	0.00
Silviculture Accrual Block 12	0.00	0.00	0.00
Silviculture Accrual Block 13	0.00	0.00	0.00
Silviculture Accrual Block 14	0.00	0.00	0.00
Silviculture Accrual Block 16	0.00	0.00	0.00
Silviculture Accrual Block 17	0.00	0.00	0.00
Silviculture Accrual Block 18	0.00	0.00	0.00
Silviculture Accrual Block 19	0.00	0.00	0.00
Silviculture Accrual Block 20	0.00	0.00	0.00
Silviculture Accrual Block 22	0.00	0.00	0.00
Silviculture Accrual Block 23	0.00	0.00	0.00
Silviculture Accrual Block 24	0.00	0.00	0.00

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	Actual 2021-01-01 to 2021-01-31	Budget 2021-01-01 to 2021-01-31	Difference
Total Harvesting	-755.00	0.00	-755.00
Waste & Residue	0.00	0.00	0.00
Annual Rent	0.00	0.00	0.00
Scaling, Waste & Residue Contr...	0.00	0.00	0.00
Total Rent, Scaling & Waste	0.00	0.00	0.00
Plan & Prescription	0.00	0.00	0.00
Assessments (arch, visual, stre...	0.00	0.00	0.00
Information & Reporting	0.00	0.00	0.00
GIS, Analysis, Obligation	0.00	0.00	0.00
Website Design	0.00	0.00	0.00
Planning - Contract AAA calc	0.00	0.00	0.00
Site Index Adj Project	0.00	0.00	0.00
Combined TR and Expansion A...	0.00	0.00	0.00
Digital Terrain Model Maintenanc...	0.00	0.00	0.00
New 2019 Photo Imagery	0.00	0.00	0.00
Field Gear, Ribbon, Tools, Radios	0.00	0.00	0.00
Safety	0.00	0.00	0.00
Scanning blocks for hold overfire	0.00	0.00	0.00
Seminars	0.00	0.00	0.00
Total Planning	0.00	0.00	0.00
Total Cost of Goods Sold	-755.00	0.00	-755.00
Payroll Expenses			
Wages & Salaries	0.00	0.00	0.00
EI Expense	0.00	0.00	0.00
CPP Expense	0.00	0.00	0.00
WCB Expense	0.00	0.00	0.00
User-Defined Expense 1 Expense	0.00	0.00	0.00
User-Defined Expense 2 Expense	0.00	0.00	0.00
User-Defined Expense 3 Expense	0.00	0.00	0.00
User-Defined Expense 4 Expense	0.00	0.00	0.00
User-Defined Expense 5 Expense	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Total Payroll Expense	0.00	0.00	0.00
General & Administrative Expe...			
Ammortization	0.00	0.00	0.00
Suspense	0.00	0.00	0.00
Advertising	0.00	0.00	0.00
Bank Charges & Interest	0.00	20.00	-20.00
Gifts	0.00	0.00	0.00
Commercial Liability Insurance	0.00	0.00	0.00
BOD Liability Insurance	0.00	0.00	0.00
Legal	0.00	0.00	0.00
License & Permits	150.00	150.00	0.00
Meals	0.00	50.00	-50.00
Membership Dues	0.00	0.00	0.00
Office Supplies	11.69	0.00	11.69
Rentals - Office	0.00	0.00	0.00
Computer Supplies	0.00	0.00	0.00
Supplies & Equipment	0.00	0.00	0.00
Software	38.99	0.00	38.99
Training (Non-Safety)	0.00	0.00	0.00
Travel & Accomodations	0.00	0.00	0.00
WCB Administration	956.21	0.00	956.21
Grant Support	0.00	0.00	0.00
Community Support	0.00	0.00	0.00
Grant Reimbursements	0.00	0.00	0.00
Grants	0.00	0.00	0.00
Accounting	0.00	0.00	0.00
Conference Expenses-Contract	0.00	0.00	0.00
Conference Funds Contingency	0.00	0.00	0.00

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Conference - Set Up Costs	0.00	0.00	0.00
Taxes Corporate	0.00	0.00	0.00
Total General & Administrative...	1,156.89	220.00	936.89
Contracted Expenses (Admin)			
Operations Management Fees	6,789.15	8,136.00	-1,346.85
Manager Training	0.00	0.00	0.00
Bookkeeper Fees	467.50	350.00	117.50
District Fees	0.00	0.00	0.00
Mapping	0.00	800.00	-800.00
Contract Electronic Document S...	0.00	0.00	0.00
Field Contract	0.00	0.00	0.00
Burning Piles	0.00	0.00	0.00
Contract Layout & GPS	2,248.00	2,500.00	-252.00
Total Contracted Expenses (A...	9,504.65	11,786.00	-2,281.35
Silviculture			
Planting	0.00	0.00	0.00
Backpack Herbicide Work	0.00	0.00	0.00
Cone Collection	0.00	0.00	0.00
Harvesting Costs	0.00	0.00	0.00
Seedlings	0.00	0.00	0.00
Site Treatment	0.00	0.00	0.00
Planting	0.00	0.00	0.00
Walkthroughs	0.00	0.00	0.00
Surveys	0.00	0.00	0.00
Spacing	0.00	0.00	0.00
Brushing	0.00	0.00	0.00
Block 20 Harvesting	0.00	0.00	0.00
Total Silviculture	0.00	0.00	0.00
TOTAL EXPENSE	9,906.54	12,006.00	-2,099.46
NET INCOME	-30,912.93	-1,666.00	-29,246.93

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2021-01-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	43.80	
Silviculture Accruals Account	239.73	
Chequing Bank Account	274,307.16	
Total Cash		274,790.69
Investment Account		2,160,250.17
GIC Account		860,616.84
Accounts Receivable	0.00	
Allowance for Doubtful Accounts	0.00	
Advances & Loans	0.00	
Total Receivable		0.00
Purchase Prepayments		0.00
Prepaid Expenses		0.00
Inventory		0.00
Total Current Assets		3,295,657.70

Capital Assets

Leasehold Improvements		0.00
Office Furniture & Equipment	0.00	
Accum. Amort. -Furn. & Equip.	0.00	
Net - Furniture & Equipment		0.00
Vehicle	0.00	
Accum. Amort. -Vehicle	0.00	
Net - Vehicle		0.00
Building	0.00	
Accum. Amort. -Building	0.00	
Net - Building		0.00
Land		0.00
Total Capital Assets		0.00

Other Non-Current Assets

Computer Equipment		0.00
Accum Amort - Computer Equip...		0.00
Computer Software		0.00
Goodwill		0.00
Incorporation Cost		0.00
Total Other Non-Current Assets		0.00

TOTAL ASSET 3,295,657.70

LIABILITY

Current Liabilities

Block 8 Bear Hole Lake	12,420.00
Block 9 Quality Creek	31,946.00
Block 10 Quality Creek	11,642.00
Block T1	0.00
Block 4 Moose South	18,791.99
Block 40 Sanctuary Valley	8,964.00
Block 41	31,856.00
Block 42	14,060.00
Block T45	36,394.00
Block 2	38,398.00
Block 5	3,358.00
Block 6	21,316.00
Accounts Payable	6,552.90
Block 16	9,996.00
Block 17	7,548.00
Block 18	31,977.00
Block 19	6,579.00

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2021-01-31

Block 20		17,289.00
Block 22		112,659.00
Block 26		30,855.00
Block 24		13,617.00
Block CP1		31,850.00
Block CP2		8,450.00
Block 3 CP3		15,054.00
Block 11 CP3		60,996.00
Block 12 CP3		6,477.00
Block 13 CP3		37,230.00
Block 14 CP3		26,418.00
Block 25		6,526.00
Block 28		22,236.00
Block 30		5,661.00
Block Moose South Ridge Road		0.00
Block 37 Bear Hole		56,268.00
Block 23 Bear Hole		9,078.00
Block 21		65,780.00
Block 15		66,430.00
Block 27		24,966.00
Block 29 Quality Creek		0.00
Cor/35 New Area		0.00
Wol/43 Wolverine Airport		0.00
Wol/44 Wolverine Airport		0.00
Wol/46 Wolverine Airport		0.00
GST Taxes payable		0.00
Vacation payable		0.00
EI Payable	0.00	
CPP Payable	0.00	
GST Tax Payable	-7,152.69	
Total Receiver General		-7,152.69
WCB Payable		0.00
User-Defined Expense 1 Payable		0.00
User-Defined Expense 2 Payable		0.00
User-Defined Expense 3 Payable		0.00
User-Defined Expense 4 Payable		0.00
User-Defined Expense 5 Payable		0.00
Deduction 1 Payable		0.00
Deduction 2 Payable		0.00
Deduction 3 Payable		0.00
Deduction 4 Payable		0.00
Deduction 5 Payable		0.00
HST Charged on Sales	0.00	
HST Charged on Sales - Rate 2	0.00	
HST Paid on Purchases	0.00	
HST Payroll Deductions	0.00	
HST Adjustments	0.00	
HST Owing (Refund)		0.00
GST Charged on Sales	0.00	
GST Paid on Purchases	-452.44	
GST Owing (Refund)		-452.44
PST Charged on Sales	0.00	
PST Paid on Purchases	0.00	
PST Owing (Refund)		0.00
Prepaid Sales/Deposits		0.00
Total Current Liabilities		902,033.76
Long Term Liabilities		
Bank Loans		0.00
Mortgage Payable		0.00
Loans from Shareholders		0.00
Total Long Term Liabilities		0.00
TOTAL LIABILITY		902,033.76

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2021-01-31

EQUITY

Share Capital

Common Shares	200,000.00
Preferred Shares	0.00
Total Share Capital	<u>200,000.00</u>

Retained Earnings

Retained Earnings - Previous Year	2,224,536.87
Current Earnings	-30,912.93
Total Retained Earnings	<u>2,193,623.94</u>

TOTAL EQUITY 2,393,623.94

LIABILITIES AND EQUITY 3,295,657.70