

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2021-09-30

ASSET**Current Assets**

| | | |
|---------------------------------|------------|---------------------|
| Petty Cash | 200.00 | |
| Grant Account | 43.85 | |
| Silviculture Accruals Account | 240.00 | |
| Chequing Bank Account | 141,072.25 | |
| Total Cash | | 141,556.10 |
| Investment Account | | 2,361,900.81 |
| GIC Account | | 869,061.69 |
| Accounts Receivable | 6,354.91 | |
| Allowance for Doubtful Accounts | 0.00 | |
| Advances & Loans | 0.00 | |
| Total Receivable | | 6,354.91 |
| Purchase Prepayments | | 0.00 |
| Prepaid Expenses | | 0.00 |
| Inventory | | 0.00 |
| Total Current Assets | | 3,378,873.51 |

Capital Assets

| | | |
|-------------------------------|------|-------------|
| Leasehold Improvements | | 0.00 |
| Office Furniture & Equipment | 0.00 | |
| Accum. Amort. -Furn. & Equip. | 0.00 | |
| Net - Furniture & Equipment | | 0.00 |
| Vehicle | 0.00 | |
| Accum. Amort. -Vehicle | 0.00 | |
| Net - Vehicle | | 0.00 |
| Building | 0.00 | |
| Accum. Amort. -Building | 0.00 | |
| Net - Building | | 0.00 |
| Land | | 0.00 |
| Total Capital Assets | | 0.00 |

Other Non-Current Assets

| | | |
|---------------------------------------|--|-------------|
| Computer Equipment | | 0.00 |
| Accum Amort - Computer Equip... | | 0.00 |
| Computer Software | | 0.00 |
| Goodwill | | 0.00 |
| Incorporation Cost | | 0.00 |
| Total Other Non-Current Assets | | 0.00 |

TOTAL ASSET 3,378,873.51

LIABILITY**Current Liabilities**

| | |
|-------------------------------|------------|
| Block 8 Bear Hole Lake CP3 | 12,420.00 |
| Block 9 Quality Creek CP3 | 31,946.00 |
| Block 10 Quality Creek CP3 | 11,642.00 |
| Block T1 | 0.00 |
| Block 4 Moose South CP4 | 18,791.99 |
| Block 40 Sanctuary Valley CP4 | 8,964.00 |
| Block 41 CP4 | 11,340.00 |
| Block 42 CP4 | 4,860.00 |
| Block 45 CP4 | 36,394.00 |
| Block 2 CP4 | 22,196.00 |
| Block 5 CP4 | 3,358.00 |
| Block 6 CP4 | 21,316.00 |
| Accounts Payable | 110,913.89 |
| Block 16 CP3 | 9,996.00 |
| Block 17 CP3 | 7,548.00 |
| Block 18 CP3 | 31,977.00 |
| Block 19 CP3 | 6,579.00 |

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| | | |
|------------------------------------|------------|-------------------|
| Block 20 CP3 | | 17,289.00 |
| Block 22 CP3 | | 112,659.00 |
| Block 26 CP3 | | 30,855.00 |
| Block 24 CP3 | | 13,617.00 |
| Block CP1 | | 31,850.00 |
| Block CP2 | | 8,450.00 |
| Block 3 CP3 | | 15,054.00 |
| Block 11 CP3 | | 60,996.00 |
| Block 12 CP3 | | 6,477.00 |
| Block 13 CP3 | | 37,230.00 |
| Block 14 CP3 | | 26,418.00 |
| Block 25 CP3 | | 6,526.00 |
| Block 28 CP3 | | 22,236.00 |
| Block 30 CP3 | | 5,661.00 |
| Block Moose South Ridge Road | | 0.00 |
| Block 37 Bear Hole CP3 | | 56,268.00 |
| Block 23 Bear Hole CP3 | | 9,078.00 |
| Block 21 CP3 | | 65,780.00 |
| Block 15 CP4 | | 24,570.00 |
| Block 27 CP4 | | 9,234.00 |
| Block 29 Quality Creek CP4 | | 35,040.00 |
| Cor/35 New Area | | 0.00 |
| Wol/43 Wolverine Airport | | 0.00 |
| Wol/44 Wolverine Airport | | 0.00 |
| Wol/46 Wolverine Airport | | 0.00 |
| GST Taxes payable | | 0.00 |
| Vacation payable | | 0.00 |
| EI Payable | 0.00 | |
| CPP Payable | 0.00 | |
| GST Tax Payable | 0.00 | |
| Total Receiver General | | 0.00 |
| WCB Payable | | 0.00 |
| User-Defined Expense 1 Payable | | 0.00 |
| User-Defined Expense 2 Payable | | 0.00 |
| User-Defined Expense 3 Payable | | 0.00 |
| User-Defined Expense 4 Payable | | 0.00 |
| User-Defined Expense 5 Payable | | 0.00 |
| Deduction 1 Payable | | 0.00 |
| Deduction 2 Payable | | 0.00 |
| Deduction 3 Payable | | 0.00 |
| Deduction 4 Payable | | 0.00 |
| Deduction 5 Payable | | 0.00 |
| HST Charged on Sales | 0.00 | |
| HST Charged on Sales - Rate 2 | 0.00 | |
| HST Paid on Purchases | 0.00 | |
| HST Payroll Deductions | 0.00 | |
| HST Adjustments | 0.00 | |
| HST Owing (Refund) | | 0.00 |
| GST Charged on Sales | 3,767.41 | |
| GST Paid on Purchases | -11,242.21 | |
| GST Owing (Refund) | | -7,474.80 |
| PST Charged on Sales | 0.00 | |
| PST Paid on Purchases | 0.00 | |
| PST Owing (Refund) | | 0.00 |
| Prepaid Sales/Deposits | | 0.00 |
| Total Current Liabilities | | 938,055.08 |
| Long Term Liabilities | | |
| Bank Loans | | 0.00 |
| Mortgage Payable | | 0.00 |
| Loans from Shareholders | | 0.00 |
| Total Long Term Liabilities | | 0.00 |
| TOTAL LIABILITY | | 938,055.08 |

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2021-09-30

EQUITY

| | |
|-----------------------------------|----------------------------|
| Share Capital | |
| Common Shares | 200,000.00 |
| Preferred Shares | 0.00 |
| Total Share Capital | <u>200,000.00</u> |
| Retained Earnings | |
| Retained Earnings - Previous Year | 2,224,536.87 |
| Current Earnings | 16,281.56 |
| Total Retained Earnings | <u>2,240,818.43</u> |
| TOTAL EQUITY | <u>2,440,818.43</u> |
| LIABILITIES AND EQUITY | <u><u>3,378,873.51</u></u> |

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

| | Actual 2021-09-01 to 2021-09-30 | Budget 2021-09-01 to 2021-09-30 | Difference |
|-----------------------------------|---------------------------------------|---------------------------------------|--------------|
| REVENUE | | | |
| Sales Revenue | | | |
| Wol/43 Wolverine Airport | 0.00 | 243,750.00 | -243,750.... |
| Wol/44 Wolverine Airport | 0.00 | 299,888.00 | -299,888.... |
| Wol/46 Wolverine Airport | 0.00 | 0.00 | 0.00 |
| Block 5 CP4 | 0.00 | 0.00 | 0.00 |
| Block 6 CP4 | 0.00 | 0.00 | 0.00 |
| Block Cor/35 | 0.00 | 0.00 | 0.00 |
| Block HAG/36 | 0.00 | 0.00 | 0.00 |
| Block 29 Quality Creek CP4 | 0.00 | 0.00 | 0.00 |
| Block 2 CP4 | 0.00 | 0.00 | 0.00 |
| Block 15 CP4 | 0.00 | 0.00 | 0.00 |
| Block 27 CP4 | 0.00 | 0.00 | 0.00 |
| Block 28 CP3 | 0.00 | 0.00 | 0.00 |
| Block 30 CP3 | 0.00 | 0.00 | 0.00 |
| Block 11 CP3 | 0.00 | 0.00 | 0.00 |
| Block 21 CP3 | 0.00 | 0.00 | 0.00 |
| Block 12 CP3 | 0.00 | 0.00 | 0.00 |
| Block 8 Bear Hole CP3 | 0.00 | 0.00 | 0.00 |
| Block 13 CP3 | 0.00 | 0.00 | 0.00 |
| Block 9 Quality Creek CP3 | 0.00 | 0.00 | 0.00 |
| Block 14 CP3 | 0.00 | 0.00 | 0.00 |
| NDRNT | 31,615.50 | 0.00 | 31,615.50 |
| Block Pond | 0.00 | 0.00 | 0.00 |
| Block 10 Quality Creek CP3 | 0.00 | 0.00 | 0.00 |
| Block Summer | 0.00 | 0.00 | 0.00 |
| Block 16 Core Lodge CP3 | 0.00 | 0.00 | 0.00 |
| Block 17 Core Lodge CP3 | 0.00 | 0.00 | 0.00 |
| Block 18 Core Lodge CP3 | 0.00 | 0.00 | 0.00 |
| Block 19 Bypass CP3 | 0.00 | 0.00 | 0.00 |
| Block 20 Golf Block CP3 | 0.00 | 0.00 | 0.00 |
| Block 22 Moose North CP3 | 0.00 | 0.00 | 0.00 |
| Block 23 Bear Hole CP3 | 0.00 | 0.00 | 0.00 |
| Other Revenue | 0.00 | 0.00 | 0.00 |
| Block 24 | 0.00 | 0.00 | 0.00 |
| Block 25 Sanctuary CP3 | 0.00 | 0.00 | 0.00 |
| Block 26 Bearhole CP3 | 0.00 | 0.00 | 0.00 |
| Block Moose South Ridge Road | 0.00 | 0.00 | 0.00 |
| Block 37 Bear Hole CP3 | 0.00 | 0.00 | 0.00 |
| Block T1 | 0.00 | 0.00 | 0.00 |
| Block 4 Moose South CP4 | 0.00 | 0.00 | 0.00 |
| Block 40 Sanctuary CP4 | 0.00 | 0.00 | 0.00 |
| Block 41 Sanctuary CP4 | 0.00 | 0.00 | 0.00 |
| Block 42 Sanctuary CP4 | 0.00 | 0.00 | 0.00 |
| Block 43 Card Lock | 0.00 | 0.00 | 0.00 |
| Block 45 Industrial Area CP4 | 41,127.35 | 0.00 | 41,127.35 |
| Interest Earned | 12.50 | 270.00 | -257.50 |
| Interest - Accrual Account | 0.02 | 0.00 | 0.02 |
| Grant Bank Account Interest | 0.00 | 0.00 | 0.00 |
| Interest Investment Acct/GIC Acct | -37,416.54 | 10,070.00 | -47,486.54 |
| Sales | 0.00 | 0.00 | 0.00 |
| Early Payment Sales Discounts | 0.00 | 0.00 | 0.00 |
| Net Sales | <u>35,338.83</u> | <u>553,978.00</u> | -518,639.... |
| Other Revenue | | | |
| Freight Revenue | 0.00 | 0.00 | 0.00 |
| Total Other Revenue | <u>0.00</u> | <u>0.00</u> | 0.00 |
| TOTAL REVENUE | <u>35,338.83</u> | <u>553,978.00</u> | -518,639.... |

EXPENSE

Printed On: 2021-10-18

**Tumbler Ridge Community Forest Corp.
Comparative Income Statement**

| | Actual 2021-09-01 to 2021-09-30 | Budget 2021-09-01 to 2021-09-30 | Difference |
|---|---------------------------------------|---------------------------------------|---------------|
| COGS Expenses | | | |
| Gravel Pit Land Use Charges | 0.00 | 0.00 | 0.00 |
| Road Supervision | 0.00 | 0.00 | 0.00 |
| Road Main | 0.00 | 0.00 | 0.00 |
| Bridge Superstructure | 0.00 | 0.00 | 0.00 |
| Bridge Construction | 0.00 | 0.00 | 0.00 |
| Road Constr / Main Road | 765.00 | 0.00 | 765.00 |
| Total Road Construction & Maint. | 765.00 | 0.00 | 765.00 |
| Harvesting (Stump to Dump) | 0.00 | 0.00 | 0.00 |
| Piling | 0.00 | 0.00 | 0.00 |
| Stumpage | 0.00 | 0.00 | 0.00 |
| Harvesting Supervision Contract | 0.00 | 0.00 | 0.00 |
| Contract Expenses | 0.00 | 0.00 | 0.00 |
| Pond Block Expenses | 0.00 | 0.00 | 0.00 |
| Harvesting (Stump to Dump) | 0.00 | 0.00 | 0.00 |
| Piling | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 46 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block44 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block4 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 40 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 5 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 6 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 15 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 27 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 40 Sa... | 0.00 | 0.00 | 0.00 |
| Block HAG/36 | 0.00 | 0.00 | 0.00 |
| Block COR/35 | 0.00 | 0.00 | 0.00 |
| Stumpage | 0.00 | 0.00 | 0.00 |
| Block 29 Quality Creek | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block T45 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 41 CP4 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 42 CP4 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 43 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 45 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 9 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 10 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 7 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 8 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 21 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 4 CP4 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 37 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 30 CP3 | 0.00 | 0.00 | 0.00 |
| Harvesting Supervision Contract | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 25 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 26 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 2 CP4 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 28 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual CP 1 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual CP2 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 3 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 11 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 12 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 13 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 14 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 16 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 17 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 18 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 19 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 20 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 22 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 23 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 24 CP3 | 0.00 | 0.00 | 0.00 |

Tumbler Ridge Community Forest Corp. Comparative Income Statement

| | Actual 2021-09-01 to 2021-09-30 | Budget 2021-09-01 to 2021-09-30 | Difference |
|---|---------------------------------------|---------------------------------------|-----------------|
| Total Harvesting | 0.00 | 0.00 | 0.00 |
| Waste & Residue | 0.00 | 0.00 | 0.00 |
| Annual Rent | 0.00 | 0.00 | 0.00 |
| Scaling, Waste & Residue Contr... | 0.00 | 0.00 | 0.00 |
| Total Rent, Scaling & Waste | 0.00 | 0.00 | 0.00 |
| Plan & Prescription | 0.00 | 0.00 | 0.00 |
| Assessments (arch, visual, stre... | 646.80 | 0.00 | 646.80 |
| Information & Reporting | 0.00 | 0.00 | 0.00 |
| GIS, Analysis, Obligation | 0.00 | 0.00 | 0.00 |
| Website Design | 0.00 | 0.00 | 0.00 |
| Planning - Contract AAA calc | 0.00 | 0.00 | 0.00 |
| Site Index Adj Project | 0.00 | 0.00 | 0.00 |
| Combined TR and Expansion A... | 0.00 | 0.00 | 0.00 |
| Digital Terrain Model Maintenanc... | 0.00 | 0.00 | 0.00 |
| New 2019 Photo Imagery | 0.00 | 0.00 | 0.00 |
| Field Gear, Ribbon, Tools, Radios | 0.00 | 0.00 | 0.00 |
| Safety | 0.00 | 0.00 | 0.00 |
| Scanning blocks for hold overfire | 0.00 | 0.00 | 0.00 |
| Seminars | 0.00 | 0.00 | 0.00 |
| Total Planning | 646.80 | 0.00 | 646.80 |
| Total Cost of Goods Sold | 1,411.80 | 0.00 | 1,411.80 |
| Payroll Expenses | | | |
| Wages & Salaries | 0.00 | 0.00 | 0.00 |
| Ei Expense | 0.00 | 0.00 | 0.00 |
| CPP Expense | 0.00 | 0.00 | 0.00 |
| WCB Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 1 Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 2 Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 3 Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 4 Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 5 Expense | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 0.00 | 0.00 | 0.00 |
| Total Payroll Expense | 0.00 | 0.00 | 0.00 |
| General & Administrative Expe... | | | |
| Ammortization | 0.00 | 0.00 | 0.00 |
| Suspense | 0.00 | 0.00 | 0.00 |
| Advertising | 0.00 | 0.00 | 0.00 |
| Bank Charges & Interest | 9.00 | 20.00 | -11.00 |
| Gifts | 0.00 | 0.00 | 0.00 |
| Commercial Liability Insurance | 0.00 | 0.00 | 0.00 |
| BOD Liability Insurance | 0.00 | 0.00 | 0.00 |
| Legal | 0.00 | 0.00 | 0.00 |
| License & Permits | 0.00 | 0.00 | 0.00 |
| Meals | 11.89 | 50.00 | -38.11 |
| Membership Dues | 0.00 | 0.00 | 0.00 |
| Office Supplies | 0.00 | 0.00 | 0.00 |
| Rentals - Office | 0.00 | 0.00 | 0.00 |
| Computer Supplies | 0.00 | 0.00 | 0.00 |
| Supplies & Equipment | 0.00 | 0.00 | 0.00 |
| Software | 0.00 | 0.00 | 0.00 |
| Training (Non-Safety) | 0.00 | 0.00 | 0.00 |
| Travel & Accomodations | 0.00 | 0.00 | 0.00 |
| WCB Administration | 0.00 | 0.00 | 0.00 |
| Grant Support | 31,250.00 | 0.00 | 31,250.00 |
| Community Support | 12,000.00 | 0.00 | 12,000.00 |
| Grant Reimbursements | 0.00 | 0.00 | 0.00 |
| Grants | 43,250.00 | 0.00 | 43,250.00 |
| Accounting | 0.00 | 0.00 | 0.00 |
| Conference Expenses-Contract | 0.00 | 0.00 | 0.00 |
| Conference Funds Contingency | 0.00 | 0.00 | 0.00 |

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

| | Actual 2021-09-01 to 2021-09-30 | Budget 2021-09-01 to 2021-09-30 | Difference |
|--|---------------------------------------|---------------------------------------|--------------|
| Conference - Set Up Costs | 0.00 | 0.00 | 0.00 |
| Taxes Corporate | 0.00 | 0.00 | 0.00 |
| Total General & Administrative... | <u>43,270.89</u> | <u>70.00</u> | 43,200.89 |
| Contracted Expenses (Admin) | | | |
| Operations Management Fees | 5,598.75 | 7,000.00 | -1,401.25 |
| Manager Training | 0.00 | 0.00 | 0.00 |
| Bookkeeper Fees | 144.50 | 350.00 | -205.50 |
| District Fees | 0.00 | 0.00 | 0.00 |
| Mapping | 1,067.50 | 800.00 | 267.50 |
| Contract Electronic Document S... | 870.25 | 2,000.00 | -1,129.75 |
| Field Contract | 0.00 | 0.00 | 0.00 |
| Burning Piles | 0.00 | 0.00 | 0.00 |
| Contract Layout & GPS | 944.00 | 4,000.00 | -3,056.00 |
| Total Contracted Expenses (A... | <u>8,625.00</u> | <u>14,150.00</u> | -5,525.00 |
| Silviculture | | | |
| Planting | 0.00 | 0.00 | 0.00 |
| Backpack Herbicide Work | 0.00 | 0.00 | 0.00 |
| Cone Collection | 0.00 | 0.00 | 0.00 |
| Harvesting Costs | 64,300.00 | 0.00 | 64,300.00 |
| Seedlings | 0.00 | 0.00 | 0.00 |
| Site Treatment | 0.00 | 0.00 | 0.00 |
| Planting | 0.00 | 0.00 | 0.00 |
| Walkthroughs | 0.00 | 0.00 | 0.00 |
| Surveys | 0.00 | 0.00 | 0.00 |
| Spacing | 0.00 | 0.00 | 0.00 |
| Brushing | 0.00 | 25,000.00 | -25,000.00 |
| Block 20 Harvesting | 0.00 | 0.00 | 0.00 |
| Total Silviculture | <u>64,300.00</u> | <u>25,000.00</u> | 39,300.00 |
| TOTAL EXPENSE | <u>117,607.69</u> | <u>39,220.00</u> | 78,387.69 |
| NET INCOME | <u>-82,268.86</u> | <u>514,758.00</u> | -597,026.... |

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

| | Actual 2021-01-01 to 2021-09-30 | Budget 2021-01-01 to 2021-09-30 | Difference |
|-----------------------------------|---------------------------------------|---------------------------------------|--------------|
| REVENUE | | | |
| Sales Revenue | | | |
| Wol/43 Wolverine Airport | 0.00 | 487,500.00 | -487,500.... |
| Wol/44 Wolverine Airport | 0.00 | 299,888.00 | -299,888.... |
| Wol/46 Wolverine Airport | 0.00 | 0.00 | 0.00 |
| Block 5 CP4 | 0.00 | 0.00 | 0.00 |
| Block 6 CP4 | 0.00 | 0.00 | 0.00 |
| Block Cor/35 | 0.00 | 0.00 | 0.00 |
| Block HAG/36 | 0.00 | 0.00 | 0.00 |
| Block 29 Quality Creek CP4 | 171,481.17 | 196,350.00 | -24,868.83 |
| Block 2 CP4 | 0.00 | 0.00 | 0.00 |
| Block 15 CP4 | 0.00 | 0.00 | 0.00 |
| Block 27 CP4 | 0.00 | 0.00 | 0.00 |
| Block 28 CP3 | 0.00 | 0.00 | 0.00 |
| Block 30 CP3 | 0.00 | 0.00 | 0.00 |
| Block 11 CP3 | 0.00 | 0.00 | 0.00 |
| Block 21 CP3 | 0.00 | 0.00 | 0.00 |
| Block 12 CP3 | 0.00 | 0.00 | 0.00 |
| Block 8 Bear Hole CP3 | 0.00 | 0.00 | 0.00 |
| Block 13 CP3 | 0.00 | 0.00 | 0.00 |
| Block 9 Quality Creek CP3 | 0.00 | 0.00 | 0.00 |
| Block 14 CP3 | 0.00 | 0.00 | 0.00 |
| NDRNT | 31,615.50 | 0.00 | 31,615.50 |
| Block Pond | 0.00 | 0.00 | 0.00 |
| Block 10 Quality Creek CP3 | 0.00 | 0.00 | 0.00 |
| Block Summer | 0.00 | 0.00 | 0.00 |
| Block 16 Core Lodge CP3 | 0.00 | 0.00 | 0.00 |
| Block 17 Core Lodge CP3 | 0.00 | 0.00 | 0.00 |
| Block 18 Core Lodge CP3 | 0.00 | 0.00 | 0.00 |
| Block 19 Bypass CP3 | 0.00 | 0.00 | 0.00 |
| Block 20 Golf Block CP3 | 0.00 | 0.00 | 0.00 |
| Block 22 Moose North CP3 | 0.00 | 0.00 | 0.00 |
| Block 23 Bear Hole CP3 | 0.00 | 0.00 | 0.00 |
| Other Revenue | 0.00 | 0.00 | 0.00 |
| Block 24 | 0.00 | 0.00 | 0.00 |
| Block 25 Sanctuary CP3 | 0.00 | 0.00 | 0.00 |
| Block 26 Bearhole CP3 | 0.00 | 0.00 | 0.00 |
| Block Moose South Ridge Road | 0.00 | 0.00 | 0.00 |
| Block 37 Bear Hole CP3 | 0.00 | 0.00 | 0.00 |
| Block T1 | 0.00 | 0.00 | 0.00 |
| Block 4 Moose South CP4 | 0.00 | 0.00 | 0.00 |
| Block 40 Sanctuary CP4 | 0.00 | 0.00 | 0.00 |
| Block 41 Sanctuary CP4 | 0.00 | 0.00 | 0.00 |
| Block 42 Sanctuary CP4 | 0.00 | 0.00 | 0.00 |
| Block 43 Card Lock | 0.00 | 0.00 | 0.00 |
| Block 45 Industrial Area CP4 | 41,127.35 | 0.00 | 41,127.35 |
| Interest Earned | 398.84 | 2,430.00 | -2,031.16 |
| Interest - Accrual Account | 0.27 | 0.00 | 0.27 |
| Grant Bank Account Interest | 0.05 | 0.00 | 0.05 |
| Interest Investment Acct/GIC Acct | 189,089.10 | 90,630.00 | 98,459.10 |
| Sales | 3,000.00 | 0.00 | 3,000.00 |
| Early Payment Sales Discounts | 0.00 | 0.00 | 0.00 |
| Net Sales | <u>436,712.28</u> | <u>1,076,798.00</u> | -640,085.... |
| Other Revenue | | | |
| Freight Revenue | 0.00 | 0.00 | 0.00 |
| Total Other Revenue | <u>0.00</u> | <u>0.00</u> | 0.00 |
| TOTAL REVENUE | <u>436,712.28</u> | <u>1,076,798.00</u> | -640,085.... |

EXPENSE

Printed On: 2021-10-18

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

| | Actual 2021-01-01 to 2021-09-30 | Budget 2021-01-01 to 2021-09-30 | Difference |
|-------------------------------------|---------------------------------------|---------------------------------------|--------------|
| COGS Expenses | | | |
| Gravel Pit Land Use Charges | 0.00 | 1,000.00 | -1,000.00 |
| Road Supervision | 0.00 | 2,000.00 | -2,000.00 |
| Road Main | 0.00 | 5,000.00 | -5,000.00 |
| Bridge Superstructure | 0.00 | 70,000.00 | -70,000.00 |
| Bridge Construction | 0.00 | 20,000.00 | -20,000.00 |
| Road Constr / Main Road | 765.00 | 10,000.00 | -9,235.00 |
| Total Road Construction & Maint. | 765.00 | 108,000.00 | -107,235.... |
| Harvesting (Stump to Dump) | 0.00 | 0.00 | 0.00 |
| Piling | 0.00 | 0.00 | 0.00 |
| Stumpage | 0.00 | 0.00 | 0.00 |
| Harvesting Supervision Contract | 0.00 | 0.00 | 0.00 |
| Contract Expenses | 0.00 | 0.00 | 0.00 |
| Pond Block Expenses | 0.00 | 0.00 | 0.00 |
| Harvesting (Stump to Dump) | 0.00 | 0.00 | 0.00 |
| Piling | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 46 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block44 | 0.00 | 43,800.00 | -43,800.00 |
| Silviculture Accrual Block4 | 0.00 | 34,748.00 | -34,748.00 |
| Silviculture Accrual Block 40 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 5 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 6 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 15 | -41,860.00 | 0.00 | -41,860.00 |
| Silviculture Accrual Block 27 | -15,732.00 | 0.00 | -15,732.00 |
| Silviculture Accrual Block 40 Sa... | 0.00 | 0.00 | 0.00 |
| Block HAG/36 | 0.00 | 0.00 | 0.00 |
| Block COR/35 | 0.00 | 0.00 | 0.00 |
| Stumpage | 0.00 | 0.00 | 0.00 |
| Block 29 Quality Creek | 35,040.00 | 0.00 | 35,040.00 |
| Silviculture Accrual Block T45 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 41 CP4 | -20,516.00 | 0.00 | -20,516.00 |
| Silviculture Accrual Block 42 CP4 | -9,200.00 | 0.00 | -9,200.00 |
| Silviculture Accrual Block 43 | 0.00 | 43,800.00 | -43,800.00 |
| Silviculture Accrual Block 45 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 9 CP3 | -1,894.00 | 0.00 | -1,894.00 |
| Silviculture Accrual Block 10 CP3 | 1,139.00 | 0.00 | 1,139.00 |
| Silviculture Accrual Block 7 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 8 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 21 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 4 CP4 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 37 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 30 CP3 | 0.00 | 0.00 | 0.00 |
| Harvesting Supervision Contract | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 25 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 26 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 2 CP4 | -16,202.00 | 0.00 | -16,202.00 |
| Silviculture Accrual Block 28 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual CP 1 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual CP2 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 3 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 11 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 12 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 13 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 14 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 16 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 17 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 18 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 19 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 20 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 22 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 23 CP3 | 0.00 | 0.00 | 0.00 |
| Silviculture Accrual Block 24 CP3 | 0.00 | 0.00 | 0.00 |

Tumbler Ridge Community Forest Corp. Comparative Income Statement

| | Actual 2021-01-01 to 2021-09-30 | Budget 2021-01-01 to 2021-09-30 | Difference |
|---|---------------------------------------|---------------------------------------|---------------------|
| Total Harvesting | -69,225.00 | 122,348.00 | -191,573.... |
| Waste & Residue | 0.00 | 1,000.00 | -1,000.00 |
| Annual Rent | 0.00 | 0.00 | 0.00 |
| Scaling, Waste & Residue Contr... | 0.00 | 1,000.00 | -1,000.00 |
| Total Rent, Scaling & Waste | 0.00 | 2,000.00 | -2,000.00 |
| Plan & Prescription | 1,900.00 | 2,000.00 | -100.00 |
| Assessments (arch, visual, stre... | 5,230.08 | 15,000.00 | -9,769.92 |
| Information & Reporting | 0.00 | 1,000.00 | -1,000.00 |
| GIS, Analysis, Obligation | 0.00 | 1,500.00 | -1,500.00 |
| Website Design | 207.93 | 700.00 | -492.07 |
| Planning - Contract AAA calc | 0.00 | 4,000.00 | -4,000.00 |
| Site Index Adj Project | 0.00 | 0.00 | 0.00 |
| Combined TR and Expansion A... | 0.00 | 5,000.00 | -5,000.00 |
| Digital Terrain Model Maintenanc... | 0.00 | 1,000.00 | -1,000.00 |
| New 2019 Photo Imagery | 0.00 | 0.00 | 0.00 |
| Field Gear, Ribbon, Tools, Radios | 0.00 | 200.00 | -200.00 |
| Safety | 0.00 | 200.00 | -200.00 |
| Scanning blocks for hold overfire | 1,485.00 | 2,000.00 | -515.00 |
| Seminars | 0.00 | 4,000.00 | -4,000.00 |
| Total Planning | 8,823.01 | 36,600.00 | -27,776.99 |
| Total Cost of Goods Sold | -59,636.99 | 268,948.00 | -328,584.... |
| Payroll Expenses | | | |
| Wages & Salaries | 0.00 | 0.00 | 0.00 |
| EI Expense | 0.00 | 0.00 | 0.00 |
| CPP Expense | 0.00 | 0.00 | 0.00 |
| WCB Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 1 Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 2 Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 3 Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 4 Expense | 0.00 | 0.00 | 0.00 |
| User-Defined Expense 5 Expense | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 0.00 | 0.00 | 0.00 |
| Total Payroll Expense | 0.00 | 0.00 | 0.00 |
| General & Administrative Expe... | | | |
| Amortization | 0.00 | 0.00 | 0.00 |
| Suspense | 1,335.61 | 0.00 | 1,335.61 |
| Advertising | 0.00 | 600.00 | -600.00 |
| Bank Charges & Interest | 122.00 | 180.00 | -58.00 |
| Gifts | 0.00 | 200.00 | -200.00 |
| Commercial Liability Insurance | 0.00 | 0.00 | 0.00 |
| BOD Liability Insurance | 0.00 | 0.00 | 0.00 |
| Legal | 4,556.57 | 7,000.00 | -2,443.43 |
| License & Permits | 150.00 | 150.00 | 0.00 |
| Meals | 285.95 | 450.00 | -164.05 |
| Membership Dues | 4,908.97 | 4,900.00 | 8.97 |
| Office Supplies | 11.69 | 650.00 | -638.31 |
| Rentals - Office | 0.00 | 0.00 | 0.00 |
| Computer Supplies | 20.00 | 500.00 | -480.00 |
| Supplies & Equipment | 406.93 | 500.00 | -93.07 |
| Software | 194.87 | 600.00 | -405.13 |
| Training (Non-Safety) | 20.90 | 500.00 | -479.10 |
| Travel & Accomodations | 565.38 | 700.00 | -134.62 |
| WCB Administration | 2,518.62 | 1,800.00 | 718.62 |
| Grant Support | 126,213.80 | 200,000.00 | -73,786.20 |
| Community Support | 23,300.00 | 15,000.00 | 8,300.00 |
| Grant Reimbursements | 0.00 | 0.00 | 0.00 |
| Grants | 149,513.80 | 215,000.00 | -65,486.20 |
| Accounting | 14,800.00 | 13,000.00 | 1,800.00 |
| Conference Expenses-Contract | 0.00 | 0.00 | 0.00 |
| Conference Funds Contingency | 0.00 | 0.00 | 0.00 |

Tumbler Ridge Community Forest Corp. Comparative Income Statement

| | Actual 2021-01-01 to 2021-09-30 | Budget 2021-01-01 to 2021-09-30 | Difference |
|--|---------------------------------------|---------------------------------------|--------------|
| Conference - Set Up Costs | 0.00 | 0.00 | 0.00 |
| Taxes Corporate | 0.00 | 0.00 | 0.00 |
| Total General & Administrative... | <u>179,411.29</u> | <u>246,730.00</u> | -67,318.71 |
| Contracted Expenses (Admin) | | | |
| Operations Management Fees | 54,819.15 | 62,136.00 | -7,316.85 |
| Manager Training | 0.00 | 0.00 | 0.00 |
| Bookkeeper Fees | 2,286.50 | 3,150.00 | -863.50 |
| District Fees | 0.00 | 0.00 | 0.00 |
| Mapping | 7,293.75 | 7,200.00 | 93.75 |
| Contract Electronic Document S... | 4,063.00 | 5,000.00 | -937.00 |
| Field Contract | 7,621.35 | 5,000.00 | 2,621.35 |
| Burning Piles | 0.00 | 0.00 | 0.00 |
| Contract Layout & GPS | 64,929.10 | 43,500.00 | 21,429.10 |
| Total Contracted Expenses (A... | <u>141,012.85</u> | <u>125,986.00</u> | 15,026.85 |
| Silviculture | | | |
| Planting | 0.00 | 0.00 | 0.00 |
| Backpack Herbicide Work | 0.00 | 0.00 | 0.00 |
| Cone Collection | 0.00 | 0.00 | 0.00 |
| Harvesting Costs | 67,358.87 | 2,500.00 | 64,858.87 |
| Seedlings | 12,542.00 | 27,000.00 | -14,458.00 |
| Site Treatment | 0.00 | 0.00 | 0.00 |
| Planting | 79,742.70 | 60,000.00 | 19,742.70 |
| Walkthroughs | 0.00 | 5,000.00 | -5,000.00 |
| Surveys | 0.00 | 20,000.00 | -20,000.00 |
| Spacing | 0.00 | 0.00 | 0.00 |
| Brushing | 0.00 | 25,000.00 | -25,000.00 |
| Block 20 Harvesting | 0.00 | 0.00 | 0.00 |
| Total Silviculture | <u>159,643.57</u> | <u>139,500.00</u> | 20,143.57 |
| TOTAL EXPENSE | <u>420,430.72</u> | <u>781,164.00</u> | -360,733.... |
| NET INCOME | <u>16,281.56</u> | <u>295,634.00</u> | -279,352.... |